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# FISCAL IMPACT REPORT

SPONSOR	Silv	a DATE TYPED	2/20/05 HB	895
SHORT TITI	ĿE	Albuquerque Tricentennial Celebration	SB	
			ANALYST	Hadwiger

### **APPROPRIATION**

(in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$1,500.0			Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to SB1001.

### SOURCES OF INFORMATION

LFC Files

<u>Responses Received From</u> Department of Finance and Administration (DFA)

#### SUMMARY

#### Synopsis of Bill

House Bill 895 appropriates \$1.5 million from the general fund to the Department of Finance and Administration for the City of Albuquerque for education about and promotion and operation of the city's tricentennial celebration.

#### Significant Issues

The City of Albuquerque was founded on April 23, 1706. The City is currently planning a Tricentennial Celebration that will be a thirteen-month gala event starting in early April 2005 ending in April 2006. The Albuquerque Tricentennial Committee is planning a diverse calendar of events over this time, including parades, festivals, concerts, re-enactments, lecture series, art exhibits, educational activities, sporting events and more. The Tricentennial Committee will be highlighting the rich cultural diversity. The City of Albuquerque hopes to instill a renewed culture in the State's multicultural society and inspire an appreciation of New Mexico's history.

### House Bill 895 -- Page 2

The event will appeal to visitors from other states and from abroad, with positive impacts on the state's tourism industry.

## FISCAL IMPLICATIONS

The appropriation of \$1.5 million contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

## CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to SB1001, which would appropriate \$25 thousand to the Cultural Affairs Department (DCA) to contract for a flamenco dance performance for Albuquerque's tricentennial celebration.

### **TECHNICAL ISSUES**

If multiple legislators wish to appropriate funds for the tricentennial, it might be useful to appropriate the funds to one agency. SB1001 would appropriate to the Cultural Affairs Department for this purpose; HB895 would appropriate to DFA.

### **POSSIBLE QUESTIONS**

- 1. What is the current status of planning for Albuquerque's Tricentennial? When is the first event? What will be the climax of the celebration?
- 2. Has a particular plan been developed for use of the funds in this bill?

DH/rs