Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Tay	lor DATE TYPED _	2-21-05 HB	932
SHORT TITLE	Low-Interest Loans for Disabled	SB	
		ANALYST	Segura

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$274.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY05	FY06	_		
	\$820.9		Recurring	Technology Assistance Program

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Public Education Department (PED)
Division of Vocational Rehabilitation (DVR)

SUMMARY

Synopsis of Bill

House Bill 932 appropriates \$274.0 for the Technology Assistance Program of the Vocational Rehabilitation division of the PED.

Significant Issues

According to DVR, the appropriation will match \$820.9 in federal funds. The federal funds will be lost if not matched by 9-30-05.

House Bill 932 -- Page 2

DVR indicates that rehabilitation technology allows individuals with disabilities to be more independent in their daily functions including work duties. Rehabilitation technology is a means for an individual with a disability to increase income/earning potential. A low-interest or no-interest loan helps individuals with disabilities with limited income to purchase assistive devices/rehabilitation technology.

FISCAL IMPLICATIONS

House Bill 932 appropriates \$274.0 in general fund for FY06 and is recurring.

ADMINISTRATIVE IMPLICATIONS

The Division of Vocational Rehabilitation provides these services and is well equipped with the resources aligned to meet this key strategy of assisting individuals with disabilities to secure appropriate rehabilitation technology to meet the individual's needs.

OTHER SUBSTANTIVE ISSUES

According to DVR, Rehabilitation technology can be of various forms to address issues of communication, mobility, independent functioning at home or job, computer software/hardware, visual aids and auditory aids.

RS/lg