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FISCAL IMPACT REPORT

SPONSOR Stewart DATE TYPED 3/3/05 HB 964

SHORT TITLE National Poetry Slam in Albuquerque SB _____

ANALYST Hadwiger

APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$30.0			Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (DCA)

Tourism Department (TD)

Public Education Department (PED)

SUMMARY

Synopsis of Bill

House Bill 964 appropriates \$30,000 from the general fund to the Cultural Affairs Department (DCA) to help the City of Albuquerque sponsor a national poetry slam.

Significant Issues

The National Poetry Slam will be held in Albuquerque on August 10 – 13, 2005. The National Poetry Slam was held in St. Louis in 2004, in Chicago in 2003, in Minneapolis in 2002, and in Seattle in 2001. The National Poetry Slam attracts over 350 poets from across the United States and from many foreign nations for competitions and hundreds of other participants and spectators.

DCA noted that this event could conceivably serve as a boost to the economy and cultural environment of the City of Albuquerque as well as the state. It could also serve to help New Mexico gain national recognition and prestige. Individuals from around the nation would travel to Albuquerque to compete and participate in this competition. Albuquerque and New Mexico already

have vibrant literary traditions, and this event could help foster these longstanding traditions.

PED indicated this event might provide an extended classroom activity for our schools/teachers and give our students an opportunity to engage in reading their own poetry to a large audience.

The Tourism Department indicated a general support for activities that promote tourism to the state.

FISCAL IMPLICATIONS

The appropriation of \$30,000 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 would revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

DCA would probably administer the funds as a sole source contract.

DH/yr