

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Campos DATE TYPED 03/18/05 HB 982

SHORT TITLE NM Future Farmers of America Scholarships SB _____

ANALYST Williams

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
			Minimal	Recurring	Lottery Tuition Scholarship Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to numerous student financial aid and lottery scholarship bills

SOURCES OF INFORMATION

LFC Files

No Response Received From Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

House Bill 982 authorizes a targeted expansion of the lottery tuition scholarship program. Specifically, the bill expands the window of eligibility between high school graduation (and GED attainment) and enrollment in a public, post-secondary educational institution to full-time resident students who are officers of the New Mexico Future Farmers of America (FFA) organization. The window of eligibility would be 460 days, compared to the 120 day window of eligibility for other eligible students, for a difference of 340 days.

FISCAL IMPLICATIONS

The bill does not contain an appropriation; however, the fiscal cost to the lottery scholarship fund is estimated as minimal. The state association of the New Mexico Future Farmers of America has a maximum of 8 officers elected to statewide office in a given year that might be eligible for the window as defined in this bill. In effect, lottery expenditures would decline when these individuals did not continue directly from high school to college, but would be additional to the base when they continue on to college.

POSSIBLE QUESTIONS

1. Are there other groups or organizations which require public service, either before or while attending college, as a part of holding a position or title?
2. What is the nature of the work of the state FFA officers?

AW/rs:lg