Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

SPONSOR	HJC		DATE TYPED	03/02/05	HB	1000/HJCS
SHORT TITI	ĿE	Property Lien Filing	Notification		SB	_
				ANAL	YST	Ford

## **APPROPRIATION**

Appropriation Contained		Estimated Add	ditional Impact	Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

#### **SOURCES OF INFORMATION** LFC Files

## SUMMARY

#### Synopsis of Bill

The House Judiciary Committee Substitute for House Bill 1000 requires a person who files a lien with the county clerk to serve the owner of the property, either in person or by priority mail with delivery confirmation, a statement to notify the property owner of the claim. When the person files the lien with the county, the claim shall also contain a statement that a copy of the lien has been served upon the property owner.

## FISCAL IMPLICATIONS

Because this bill puts the notification burden on the individuals filing the claim of lien, there is no fiscal impact to the state.

## **OTHER SUBSTANTIVE ISSUES**

Property owners may be unaware that a lien has been filed against their property. This bill would provide a means for notifying the property owner of the claim. The costs of preparing and delivering the notice are borne by the individual filing the claim. County clerks may require minor administrative changes to ensure that the required statement of notification is included in the claim of lien.

EF/lg