FISCAL IMPACT REPORT

SPONSOR Cervantes	**DATE TYPED** 03/03/05	**HB** HJM 78
SHORT TITLE Nanotechnology Testimony Before Legislature		**SB**
	ANALYST Ford	

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	**FY06**	**FY05**	**FY06**		
			NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

Companion to SJM 72

SOURCES OF INFORMATION
LFC Files

Responses Received From
Economic Development Department (EDD)
Energy, Minerals and Natural Resources Department (EMNRD)
Environment Department (NMED)

SUMMARY

Synopsis of Bill

House Joint Memorial 78 makes findings related to the promise of microsystems and nanotechnology and on New Mexico's unique position as a world leader in the field and requests the secretary of economic development to appear before the appropriate interim committee to report on the department's plan for microsystems and nanotechnology research and development in New Mexico as well as on any suggested legislation.

Significant Issues

EDD reports that is has developed a statewide plan for microsystems and nanotechnology research and development. NMED suggests that the secretary should address the environmental impacts as part of the requested testimony.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Joint Memorial 78 is a companion measure to Senate Joint Memorial 72, which requests the secretary of economic development to testify regarding biotechnology research and development.

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