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Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR G | ardner | DATE TY | YPED 02/07/200 | 05 HM 11 | |
|--|----------------|-----------------------------|----------------|-------------------------|------------------|
| SHORT TITLE | Social Securit | y Personal Retire | ement Accounts | SB | |
| ANALYST Moser | | | | | |
| <u>APPROPRIATION</u> | | | | | |
| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
| FY05 | FY06 | FY05 | FY06 | | |
| | NFI | | | | |
| | | | | | |
| SOURCES OF INFORMATION | | | | | |
| LFC Files | | | | | |
| Responses Received From | | | | | |
| SUMMARY | | | | | |
| Synopsis of Bill | | | | | |
| House Memorial 11 requests the state's congressional delegation to not support increases in payroll taxes and cuts to social security benefits and to support creation of optional social security personal retirement accounts. | | | | | |
| Significant Issues | | | | | |
| This will be an issue of major debate in the US congress this legislative session. | | | | | |
| FISCAL IMPLICATIONS | | | | | |
| None | | | | | |

GM/njw