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FISCAL IMPACT REPORT

SPONSOR	Altamirano	DATE TYPED	1/27/05	HB	
SHORT TITL	E Manufacturing Ex	xtension Services		SB	78

ANALYST Rosen

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
\$500.0			Indeterminate	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB57

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

Senate Bill 78 appropriates \$500.0 from the general fund to EDD for expenditure in FY05 and FY06 to contract for manufacturing extension services. Senate Bill 78 contains an emergency clause.

Significant Issues

The appropriation in this bill is contingent upon the receipt of money from the National Institute of Standards & Technology (NIST) to operate a manufacturing center, approved by NIST, in New Mexico.

FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance at the end of FY06 shall revert to the general fund

ADMINISTRATIVE IMPLICATIONS

EDD indicates no funding is provided for auditing work performed.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Duplicates HB57

TECHNICAL ISSUES

EDD indicates "manufacturing extension service" should be defined, the amount of contingent funding should be defined, "manufacturing center" should be defined, and it is not clear how approval or lack thereof for a manufacturing center in New Mexico by NIST affects the provisions of the funds.

OTHER SUBSTANTIVE ISSUES

EDD indicates the emergency clause should be deleted.

JR/sec