

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Rodriguez DATE TYPED 2/16/05 HB _____

SHORT TITLE Cultural Affairs Performing Arts Center SB 533

ANALYST Hadwiger

APPROPRIATION (in \$000s)

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$50.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (DCA)

SUMMARY

Synopsis of Bill

Senate Bill 533 appropriates \$50,000 from the general fund to the Cultural Affairs Department for operational support of a performing arts center in Santa Fe.

FISCAL IMPLICATIONS

The appropriation of \$50,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

DCA noted that the passage of SB533 would require a request for proposals (RFP) process to be conducted by the department pursuant to the state procurement process. This would require staff to develop an RFP, review and select eligible applicants and to process arts services contracts for the funded organizations. Perhaps a portion of the \$50.0 could be used for associated administrative costs, in particular the “hard” costs such as advertising which is required under the state procurement code.

DH/lg