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FISCAL IMPACT REPORT

SPONSOR	Robinson	DATE TYPED	02-12-05	HB	
SHORT TITI	E UNM Latin America	n Student Recruitm	ent	SB	559
			ANAI	LYST	Woods

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$75.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to the appropriation for the University of New Mexico in the General Appropriations Act.

SOURCES OF INFORMATION

LFC Files

No Responses Received From

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

Senate Bill 559 – Making an Appropriation to the Board of Regents of the University of New Mexico for Latin American Student Recruitment – appropriates \$75,000 from the general fund to the Board of Regents of the University of New Mexico for expenditure in FY06 for Latin American student recruitment programs. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

Significant Issues

This program was not included in the CHE's 2005-2006 Higher Education Funding Recommendation.

Senate Bill No. 559 -- Page 2

FISCAL IMPLICATIONS

The appropriation of \$75,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

The University of New Mexico will retain administrative oversight of this project.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to the appropriation for the University of New Mexico in the General Appropriations Act.

BFW/rs