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F I S C A L I M P A C T R E P O R T

SPONSOR Komadina **DATE TYPED** 02/11/05 **HB**

SHORT TITLE Tuition Scholarship Eligibility **SB** 822

ANALYST Williams

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
			Indeterminate, but very large	Recurring	Lottery Tuition Scholarship Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to numerous lottery scholarship and student financial aid bills.

SOURCES OF INFORMATION
LFC Files
No information available from Commission on Higher Education

SUMMARY

Synopsis of Bill

Senate Bill 822 effectively extends the lottery scholarship program to any New Mexico high school graduate or graduate equivalent diploma (GED) who meets the other conditions of eligibility such as New Mexico resident and full-time enrollment with a 2.5 GPA for college coursework. The bill further removes the limitation for eligibility as it applies to completion of honorable service or medical discharge from the service.

Significant Issues

The bill effectively opens the lottery tuition scholarship program by eliminating the requirement to immediately attend a public, post-secondary institution after high school graduation.

FISCAL IMPLICATIONS

Given that the bill opens the lottery tuition scholarship program to any New Mexico high school graduate, GED recipient or veteran meeting other eligibility requirements, the fiscal impact on the lottery tuition scholarship fund is indeterminate, but potentially very large.

AW/sb