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FISCAL IMPACT REPORT

SPONSOR	Tso	sie	DATE TYPED	02-21-05	HB	
SHORT TITI	Æ	Tribal College Studen	t Opportunities		SB	985
				ANALY	YST	Woods

APPROPRIATION

Appropriatio	on Contained	Estimated Add	litional Impact	Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$50.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to the appropriation for the Commission on Higher Education in the General Appropriations Act.

SOURCES OF INFORMATION

LFC Files

No Responses Received From

New Mexico Department of Indian Affairs New Mexico Commission on Higher Education

SUMMARY

Synopsis of Bill

Senate Bill 985 – Making an Appropriation to Provide Opportunities for Students of Tribal Colleges to Share Academic Achievement, Develop Awareness of Potential Careers and Network with Peers – appropriates \$50,000 from the general fund to the Commission on Higher Education for expenditure in FY06 to provide opportunities for students of tribal colleges to share academic achievement, develop awareness of potential careers and network with peers. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

Significant Issues

This legislation seeks to provide opportunities for students of tribal colleges to share academic achievement, develop awareness of potential careers and network with peers.

FISCAL IMPLICATIONS

The appropriation of \$50,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

The Commission on Higher Education will retain oversight of this appropriation.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Relates to the appropriation for the Commission on Higher Education in the General Appropriations Act.

BFW/lg