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FISCAL IMPACT REPORT

SPONSOR	Tay	lor DATE 7	ГҮРЕД	03-07-05	HB	
SHORT TITL	Æ	UNM Regional Studies Center	Scholarsł	nip	SB	989
				ANAI	AYST	Woods

APPROPRIATION

Appropriatio	on Contained	Estimated Add	litional Impact	Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$250.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to the appropriations for the University of New Mexico in the General Appropriations Act.

SOURCES OF INFORMATION

LFC Files Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

Senate Bill 989 – Making an Appropriation to the Center for Regional Studies at the University of New Mexico for Graduate Student Scholarships, Internships, Fellowships, Research Grants, Documentaries and Library Collections – appropriates \$250,000 is appropriated from the general fund to the Board of Regents of the University of New Mexico for expenditure in FY06 and subsequent fiscal years for the Center for Regional Studies to provide for graduate student scholarships, internships, fellowships, research grants, documentaries and library collections. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

Significant Issues

CHE notes that the Southwest Hispanic Research Center's Center for Regional Studies has conducted a long list of activities, including initiating and coordinating the development of interdisciplinary research projects by university faculty who specialize in southwestern and Hispanic studies; sponsoring lecture series, symposia, research competitions, colloquia, and conferences on timely issues critical to the growing Hispanic regional population; and disseminating research and other project outcomes by way of working papers, monographs, public exhibitions, and video documentaries.¹

This program was not included in the CHE's 2005-2006 Higher Education Funding Recommendation.

FISCAL IMPLICATIONS

The appropriation of \$250,000 contained in this bill is a recurring expense to the general fund designated for expenditure in FY06 and subsequent fiscal years. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

The University of New Mexico will retain oversight of this appropriation.

CONFLICT, DUPLICATION, COMPANIONSHIP OR RELATIONSHIP

Relates to the appropriations for the University of New Mexico in the General Appropriations Act.

BFW/lg

¹ CHE overview of the UNM Center for Regional Studies excerpted from CHE's SB918 response.