F I S C A L   I M P A C T   R E P O R T

SPONSOR Vigil	**DATE TYPED** 2/9/05	**HB**	665
SHORT TITLE School board Member Health Insurance Benefits		**SB**	
		ANALYST	Wilson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	**FY06**	**FY05**	**FY06**		
			NFI		

SOURCES OF INFORMATION

LFC Files

Responses Received From
Health Policy Commission (HPC
Public Regulation Commission (PRC)
Public School Insurance Authority (PSIA)

SUMMARY

Synopsis of Bill

House Bill 665 This bill allows local school board members to participate in the New Mexico Public Schools Insurance Authority plan, provided they pay 100% of the premium.

Significant Issues

According to The New Mexico Public Schools Insurance Authority, its rules and regulations already allow active school board members to participate in the PSIA plan at 100% of premium. Eligibility begins the day the school board member takes the oath of office and ends when they are no longer active board members. Post-eligibility health benefits can be continued through COBRA continuation for up to eighteen months.

Group life benefits are also available to school board members at the voluntary life rates in an amount equal to the school district's basic life amount.

DW/njw