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HOUSE BILL 14

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION, 2005

INTRODUCED BY

Jani ce E. Arnold- Jones

AN ACT

**MAKING AN APPROPRIATION FOR UNIVERSITY INFRASTRUCTURE REPAIR;
DECLARING AN EMERGENCY.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred million dollars (\$100,000,000) is appropriated from the general fund to the higher education department for expenditure in fiscal years 2006 and 2007 for university infrastructure repair. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.