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FISCAL IMPACT REPORT

SPONSOR Stewart DATE TYPED 03/03/05 HB 975

SHORT TITLE Albuquerque Tricentennial Theater Companies SB _____

ANALYST Ford

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
\$400.0				Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)
 Department of Finance and Administration (DFA)
 Public Education Department (PED)
 Tourism Department

SUMMARY

Synopsis of Bill

House Bill 975 appropriates \$400 thousand from the general fund to the Department of Cultural Affairs for the purpose of assisting the city of Albuquerque in supporting the efforts of local theatrical companies to perform as well as conduct educational and cultural exchange outreach activities at the city's tricentennial celebration. The bill is an emergency measure to take effect upon being signed by the Governor.

FISCAL IMPLICATIONS

The appropriation of \$400 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY 06 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

According to DFA, the tricentennial is the 300th birthday celebration of the City of Albuquerque, and will be commemorated from April 2005 through April 2006. The Albuquerque Tricentennial Committee has asked organizations to provide input on events and activities for inclusion in the celebration. Over the past several months, volunteers have formulated a calendar of events. The focus for the month of March, 2006 is to be theatre arts.

DCA writes, "Projects implemented through the Department of Cultural Affairs would enhance the ongoing programming of the department and its National Hispanic Cultural Center, whose Performing Arts program has as its mission the presentation and production of musical, theatrical, dance and multidisciplinary performances and events that preserve and promote Hispanic cultures in New Mexico, the nation and the world."

EF/lg:yr