

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Cervantes **DATE TYPED** 03/03/05 **HB** HJM 78

SHORT TITLE Nanotechnology Testimony Before Legislature **SB** _____

ANALYST Ford

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

Companion to SJM 72

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

Energy, Minerals and Natural Resources Department (EMNRD)

Environment Department (NMED)

SUMMARY

Synopsis of Bill

House Joint Memorial 78 makes findings related to the promise of microsystems and nanotechnology and on New Mexico's unique position as a world leader in the field and requests the secretary of economic development to appear before the appropriate interim committee to report on the department's plan for microsystems and nanotechnology research and development in New Mexico as well as on any suggested legislation.

Significant Issues

EDD reports that it has developed a statewide plan for microsystems and nanotechnology research and development. NMED suggests that the secretary should address the environmental impacts as part of the requested testimony.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Joint Memorial 78 is a companion measure to Senate Joint Memorial 72, which requests the secretary of economic development to testify regarding biotechnology research and development.

EF/yr:lg