

HOUSE BILL 535

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Rhonda S. King

AN ACT

RELATING TO THE WEIGHT DISTANCE TAX; PERMITTING USE OF REVENUES FROM FEES COLLECTED PURSUANT TO THE WEIGHT DISTANCE TAX ACT FOR ENFORCEMENT OF WEIGHT DISTANCE TAX IDENTIFICATION PERMIT USE; CHANGING THE NAME OF THE WEIGHT DISTANCE TAX IDENTIFICATION PERMIT ADMINISTRATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-15A-14 NMSA 1978 (being Laws 2003 (1st S.S.), Chapter 3, Section 8) is amended to read:

"7-15A-14. WEIGHT DISTANCE TAX IDENTIFICATION PERMIT ~~[ADMINISTRATION]~~ FUND.--The "weight distance tax identification permit ~~[administration]~~ fund" is created in the state treasury. The purpose of the fund is to provide an account from which the department may pay the costs of issuing and administering weight distance tax identification permits and of enforcing

.159709.2

underscoring material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

1 weight distance tax identification permit use. The fund shall
2 consist of administrative fees collected pursuant to the Weight
3 Distance Tax Act. Money in the fund shall be appropriated to
4 the department to pay for the cost of issuing and administering
5 weight distance tax identification permits and of enforcing
6 weight distance tax identification permit use. Disbursements
7 from the fund shall be by warrant of the secretary of finance
8 and administration upon vouchers signed by the secretary or the
9 secretary's authorized representative. Money in the fund shall
10 not revert to the general fund at the end of a fiscal year."

11 Section 2. EFFECTIVE DATE.--The effective date of the
12 provisions of this act is July 1, 2006.