

1 SENATE BILL 66

2 **47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

3 INTRODUCED BY

4 William E. Sharer

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9  
10 AN ACT

11 PROVIDING FOR A TRANSFER TO THE LAND GRANT PERMANENT FUNDS;  
12 MAKING AN APPROPRIATION.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. GENERAL FUND TRANSFER TO LAND GRANT PERMANENT  
16 FUNDS.--One billion dollars (\$1,000,000,000) of the  
17 nonrecurring revenue of the general fund remaining at the end  
18 of fiscal year 2006 shall be transferred to the land grant  
19 permanent funds for the common schools and other state  
20 institutions enumerated in Section 19-1-17 NMSA 1978; provided  
21 that the distribution shall be proportional to the percentage  
22 that each individual permanent fund represents of the total of  
23 all permanent funds on June 30, 2006.

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