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SENATE BILL 99

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Mary Jane M. Garcia

FOR THE

ECONOMIC AND RURAL DEVELOPMENT AND TELECOMMUNICATIONS COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO ASSIST RURAL COMMUNITIES IN CREATING
ECONOMIC DEVELOPMENT PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Five hundred thousand dollars
(\$500,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2007 to match
federal funds and foundation grants and to make grants to
assist rural communities in creating economic development
projects from conception through implementation pursuant to the
federal national rural development partnership. Any unexpended
or unencumbered balance remaining at the end of fiscal year
2007 shall revert to the general fund.

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