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SENATE BILL 135

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Vernon D. Asbill

AN ACT

RELATING TO TAXATION; PROVIDING FOR A DEDUCTION FROM GROSS RECEIPTS FOR PROVIDING CERTAIN SERVICES DURING PUBLIC HIGH SCHOOL SPORTS EVENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ DEDUCTION--GROSS RECEIPTS TAX--PUBLIC HIGH SCHOOL SPORTS EVENT SERVICES.--Receipts from serving during a public high school sports event as a referee, umpire, linesman, timer or scorer or in any similar capacity may be deducted from gross receipts."

Section 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2006.

underscoring material = new
~~[bracketed material]~~ = delete