

1 SENATE BILL 242

2 **47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

3 INTRODUCED BY

4 Joseph J. Carraro

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10 AN ACT

11 RELATING TO PUBLIC MASS TRANSIT FINANCING; ESTABLISHING AN
12 EXPENDITURE CAP ON FUNDS USED BY THE DEPARTMENT OF
13 TRANSPORTATION; DECLARING AN EMERGENCY.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 Section 1. Section 67-3-70 NMSA 1978 (being Laws 1975,
17 Chapter 343, Section 4, as amended by Laws 2003, Chapter 68,
18 Section 1 and by Laws 2003, Chapter 142, Section 68) is amended
19 to read:

20 "67-3-70. USE OF APPROPRIATED FUNDS.--The department may
21 expend [~~such~~] a portion of its appropriated funds as it deems
22 necessary to effectuate the purposes of the Public Mass
23 Transportation Act; provided that an expenditure of funds that
24 are not eligible for federal reimbursement shall not exceed
25 fifty thousand dollars (\$50,000) in any one fiscal year."

.160345.1

underscored material = new
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Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.

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