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SENATE BILL 359

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Mary Kay Papen

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO PROVIDE FINANCING ASSISTANCE FROM THE ECONOMIC
DEVELOPMENT REVOLVING FUND FOR PRIVATE PROJECTS; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the
provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the
legislature authorizes the New Mexico finance authority to
provide financing assistance from the economic development
revolving fund to eligible entities for the following standard
projects, subject to detailed analysis, final approval and
specific terms and conditions established by the authority:

A. an alternative energy project in Bernalillo
county;

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- 1 B. a high-tech manufacturing project in Bernalillo
- 2 county;
- 3 C. an alternative energy project in Chaves county;
- 4 D. a building products manufacturing project in
- 5 Chaves county;
- 6 E. a parts manufacturing project in Dona Ana
- 7 county;
- 8 F. a parts manufacturing project in Eddy county;
- 9 G. an agricultural products manufacturing project
- 10 in Luna county;
- 11 H. a hotel development project in Rio Arriba
- 12 county;
- 13 I. a hotel development project in San Miguel
- 14 county;
- 15 J. a recreation and sports entertainment project in
- 16 Sandoval county;
- 17 K. a media development project in Santa Fe county;
- 18 and
- 19 L. an agricultural products manufacturing project
- 20 in Valencia county.

21 Section 2. EMERGENCY.--It is necessary for the public
22 peace, health and safety that this act take effect immediately.