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SENATE BILL 502

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Nancy Rodriguez

AN ACT

MAKING AN APPROPRIATION TO FUND A PILOT PROGRAM THAT PROVIDES
OUTREACH SERVICES TO MINORITY AND IMMIGRANT SMALL BUSINESS
OWNERS AND ENTREPRENEURS IN NORTHERN NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Five hundred thousand dollars
(\$500,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2007 for a pilot program that provides outreach training and
mentoring services to minority and immigrant small business
owners and entrepreneurs in Santa Fe and San Miguel counties.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 2007 shall revert to the general fund.

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