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SENATE BILL 538

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

James G. Taylor

AN ACT

MAKING AN APPROPRIATION TO FUND OPERATIONAL EXPENSES OF A
BUSINESS INCUBATOR IN THE SOUTH VALLEY OF BERNALILLO COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred thousand dollars
(\$100,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2007 to fund
operational expenses of a business incubator in the south
valley of Bernalillo county. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2007 shall revert
to the general fund.

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