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SENATE BILL 700

47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

INTRODUCED BY

Pete Campos

AN ACT

MAKING AN APPROPRIATION FOR THE PURCHASE OF LAND IN THE WHITE
PEAK AREA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifteen million dollars
(\$15,000,000) is appropriated from the general fund to the
state land office for expenditure in fiscal years 2007 and 2008
for the purchase of approximately twelve thousand acres of the
Stanley ranch in the White Peak area in Mora and Colfax
counties, contingent on a purchase agreement between the state
land office and the owner of the land. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2008
shall revert to the general fund.

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