

1 SENATE BILL 744

2 47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006

3 INTRODUCED BY

4 Cynthia Nava

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10 AN ACT

11 RELATING TO RETIREMENT; INCREASING THE RETIREMENT BENEFIT FOR  
12 VOLUNTEER FIREFIGHTERS.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. Section 10-11A-5 NMSA 1978 (being Laws 1983,  
16 Chapter 263, Section 5) is amended to read:

17 "10-11A-5. RETIREMENT BENEFITS--ELIGIBILITY.--

18 A. Any member who attains the age of fifty-five  
19 years and has twenty-five years or more of service credit shall  
20 be eligible to receive a retirement annuity of [~~two hundred~~  
21 ~~dollars (\$200)] four hundred dollars (\$400), payable monthly  
22 from the fund during the remainder of [~~his~~] the member's life.~~

23 B. Any member who attains the age of fifty-five  
24 years and has at least ten but less than twenty-five years [~~or~~  
25 ~~more~~] of service credit shall be eligible to receive a

.161038.1

underscored material = new  
[bracketed material] = delete

underscored material = new  
[bracketed material] = delete

1 retirement annuity of [~~one hundred dollars (\$100)~~] two hundred  
2 dollars (\$200), payable monthly from the fund during the  
3 remainder of [~~his~~] the member's life.

4 C. Any member who ceases to be a volunteer  
5 nonsalaried firefighter after completing at least ten but less  
6 than twenty-five years of service credit is eligible to receive  
7 upon attaining the age of fifty-five years a retirement annuity  
8 of [~~one hundred dollars (\$100)~~] two hundred dollars (\$200),  
9 payable monthly from the fund during the remainder of [~~his~~] the  
10 member's life.

11 D. Any member who ceases to be a volunteer  
12 nonsalaried firefighter after completing twenty-five years of  
13 service credit is eligible to receive upon attaining the age of  
14 fifty-five years a retirement annuity of [~~two hundred dollars~~  
15 ~~(\$200)~~] four hundred dollars (\$400), payable monthly from the  
16 fund during the remainder of [~~his~~] the member's life.

17 E. Any member who qualifies for and receives a  
18 retirement annuity pursuant to this section may continue as an  
19 active member on the rolls of a fire department. However, such  
20 member shall not accrue additional service credit for the  
21 purpose of increasing the amount of [~~his~~] the member's  
22 retirement annuity."

23 Section 2. EFFECTIVE DATE.--The effective date of the  
24 provisions of this act is July 1, 2006.