Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	PONSOR Wallace		ORIGINAL DATE 1/20/06 LAST UPDATED			НВ	83		
SHORT TITI	LE	Farmers' Ma	rket Promo	otion & Developme	ent	SB			
					ANA	LYST	Earp		

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected	
FY06	FY07			
	75.0	Recurring	General Fund	

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Bill 184

Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From
Higher Education Department (HED)

SUMMARY

Synopsis of Bill

House Bill 83 appropriates \$75,000 from the general fund to the Board of Regents of New Mexico State University for the New Mexico Department of Agriculture to promote and develop New Mexico farmers' markets.

FISCAL IMPLICATIONS

The appropriation of \$75,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 will revert to the general fund.

The sum of \$71,300 was appropriated for this purpose in Chapter 34, Laws of 2005 (Senate Bill 190.) The Legislative Finance Committee funding recommendation for fiscal year 2007 has included this amount as a component of a block-grant appropriation to NMSU for special project expansion. The Executive recommendation does not include funding for this item. Therefore,

House Bill 83 – Page 2

depending on which recommendation is adopted, the appropriation in this bill will either result in the augmentation of the funding contained in HB 2 or continuation at about the same level as provided for FY06.

SIGNIFICANT ISSUES

This request was not included on the list of priority projects submitted by New Mexico State University to the Higher Education Department (HED) for review. Consequently, this proposal was not considered by HED for possible recommendation to the Legislature.

ADMINISTRATIVE IMPLICATIONS

The New Mexico Department of Agriculture has administered the funding provided in previous years for this purpose. No significant administrative impact is anticipated.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 83 and Senate Bill 184 are duplicate measures.

This bill is related to an appropriation to NMSU contained in the General Appropriation Act. (See discussion above under Fiscal Implications.)

DE/mt