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FISCAL IMPACT REPORT

ORIGINAL DATE 01/25/06

SPONSOR Moore LAST UPDATED _____ HB 305

SHORT TITLE Local Governments Road Fund SB _____

ANALYST Moser

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	10,000.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

NM Department of Transportation (NMDOT)

SUMMARY

Synopsis of Bill

House Bill 305 appropriates ten million dollars (\$10,000,000) from the General Fund to the local government's road fund (LGRF) for the purpose of constructing or improving local government highways, streets, school bus routes and related facilities.

FISCAL IMPLICATIONS

The appropriation of ten million dollars (\$10,000,000) contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY07 shall revert to the General Fund.

SIGNIFICANT ISSUES

The NMDOT indicates that the LGRF receives on average \$21.5 Million per fiscal year. This appropriation will add to this amount for use by local governments pursuant to existing law (Section 67-3-28.2 NMSA 1978) and procedures established by the New Mexico Department of Transportation. The appropriation will increase the number of local government projects funded through the Local Governments Road Fund.

GM/mt:yr