Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

SPONSOR	Saavedra	CRIGINAL DATE LAST UPDATED	2-1-06 2-4-06	НВ	496/aHGUAC
SHORT TITI	LE Science Program f	or Albuquerque Childre	n	SB	
			ANAL	YST	Segura/Baca

## **APPROPRIATION (dollars in thousands)**

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$250.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

#### SOURCES OF INFORMATION

LFC Files

#### **SUMMARY**

## Synopsis of HGUAC Amendment

The House Government and Urban Affairs amendment strikes the word "Albuquerque" in the bill's title and inserts "New Mexico". The body of the bill is otherwise unchanged.

#### Synopsis of Original Bill

House Bill 496 appropriates from the general fund to the Cultural Affairs Department to fund a science education program through a science center and children's museum in Albuquerque.

### FISCAL IMPLICATIONS

House Bill 496 appropriates \$250.0 from the general fund and is recurring. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

### **SIGNIFICANT ISSUES**

The legislation would provide funding for the science center and children's museum in Albuquerque to design and implement education programs for New Mexico children from Albuquerque and the surrounding region. The development of educational outreach programs promotes a creative, engaged, and confident student.

RS/nt

**House Bill 496/HGUAC – Page 2**