

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

ORIGINAL DATE 02/08/06

SPONSOR Martinez LAST UPDATED \_\_\_\_\_ HB 732

TRIBAL COMMUNITY ECONOMIC

SHORT TITLE DEVELOPMENT SB \_\_\_\_\_

---

ANALYST Weber

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$350.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to HB 789

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Economic Development Department (EDD)  
Indian Affairs Department (IAD)

### SUMMARY

#### Synopsis of Bill

House Bill 732 appropriates \$350 thousand from the general fund to the Indian Affairs Department for the purpose of increasing economic development initiatives in tribal communities.

### FISCAL IMPLICATIONS

The appropriation of \$350 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY07 shall revert to the general fund.

### SIGNIFICANT ISSUES

Economic Development and Indian Affairs contribute the following:

The bill would support an initiative involving the New Mexico Economic Development

Department (NMEDD) and the American Indian Chamber of Commerce of New Mexico (AICCNM). Together, these entities would work to implement a number of economic development projects in tribal communities pursuant to the tribal consultation pilot plan as submitted by the NMEDD. Specifically, the funding would support AICCNM and NMEDD's Four Winds Development Initiative (FWD). The initiative "Investing, job creation, partnerships, expansion into...New Mexico Communities...Moving Forward" proposes to assist tribal communities in accessing the programs and services available through NMEDD.

Additionally, the proposed projects include a tribal economic development summit and a comprehensive assessment of tribal infrastructure and economic development needs of the twenty-two Indian Tribes, Nations and Pueblos in New Mexico, among others.

The NM Indian Affairs Department would help assist the NMEDD and the AICCNM to achieve the goal of increasing economic development initiatives in tribal communities.

### **TECHNICAL ISSUES**

The Indian Affairs Department notes that since the appropriation request is for a tribal economic development project, it might better serve the intent of HB732 to have the appropriation go to the NM Economic Development Department (NMEDD). NMEDD has experience and expertise in this area and the intention of HB732 appears to dovetail with their scope of work.

MW/nt:mt