Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Lujan, B.	LAST UPDATED	НМ	39		
SHORT TITLE Study Public Utilit		y Billing Practices	SB			
			ANALYST	Earnest		
A DDD ODDIA TION (dollars in thousands)						

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY06	FY07		
	None		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Public Regulation Commission (PRC)

SUMMARY

Synopsis of Bill

House Memorial 39 requests that the Public Regulation Commission investigate the undercollection of revenues of utility companies that resulting in higher rates for all customers. The memorial further resolves that PRC report to findings of the study to the Legislative Finance Committee and the NM Legislative Council.

ADMINISTRATIVE IMPLICATIONS

PRC reports that the commission might review its rules regarding billing practices to address impact on other customers. The PRC does not report any other administrative impact from carrying out such a study.

BE/yr