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FISCAL IMPACT REPORT

SPONSOR	Mcs	Sorley	ORIGINAL DATE LAST UPDATED	2/8/06	HB	
SHORT TITI	LE	UNM New Mexi	co Historical Review	Journal	SB	285
				ANAI	AST	Hoffmann

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$18.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Appropriation in the General Appropriation Act

SOURCES OF INFORMATION LFC Files

<u>Responses Received From</u> Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Bill 285 appropriates \$18,000 from the general fund to the Board of Regents of the University of New Mexico for expansion of the university's *New Mexico Historical Review* journal.

FISCAL IMPLICATIONS

The appropriation of \$18,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

This proposal was submitted to the New Mexico Higher Education Department (NMHED) through Research, Public Service and Special Program Requests by UNM in the amount of \$18,500. NMHED has recommended funding in the amount of \$18,500. This request is 12th priority on the list of research and public service projects for UNM.

According to the Higher Education Department, the journal's budget has been incrementally re-

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duced since FY00. This request brings the annual budget amount to \$100,000 from \$81,500 in FY06.

DUPLICATION

Senate Bill 415/FCS appropriates the same amount for the same purpose.

OTHER SUBSTANTIVE ISSUES

According to the Higher Education Department, since the funding for the New Mexico Historical Review has been decreased in the last few years, the publication has not been able to hire as many graduate students. The value of having graduate students on staff is for them to learn the scholarly and editorial process, as well as having the opportunity to attend conferences as part of the education process. With reduced funding the journal loses its standing as an academic asset to the university.

CH/mt