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HOUSE BILL 143

**48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

INTRODUCED BY

Mary Helen Garcia

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS RECEIPTS  
FOR RECEIPTS FROM ADMISSIONS TO NONATHLETIC SPECIAL EVENTS AT  
CERTAIN POST-SECONDARY EDUCATIONAL INSTITUTIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS--NONATHLETIC  
SPECIAL EVENT AT POST-SECONDARY EDUCATIONAL INSTITUTION.--  
Receipts received from July 1, 2007 through June 30, 2012 from  
admissions to a nonathletic special event held at a venue that  
is located on the campus of a post-secondary educational  
institution within fifty miles of the New Mexico border and  
that accommodates at least ten thousand persons may be deducted  
from gross receipts."

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underscoring material = new  
[bracketed material] = delete