FORTY-EIGHTH LEGISLATURE FIRST SESSION, 2007

March 14, 2007

Madam President:

Your FINANCE COMMITTEE, to whom has been referred

HOUSE BILL 471, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 1, lines 23 and 24, strike "two thousand six hundred" and insert in lieu thereof "three thousand five hundred".
- 2. On page 2, line 14, strike the first occurrence of "office" and insert in lieu thereof "branch".
- 3. On page 2, lines 15 and 16, strike "at least eight hours a day,".
- 4. On page 2, line 17, strike "credit" and insert in lieu thereof "banking" and strike "qualifying".
- 5. On page 2, line 25, strike "office" and insert in lieu thereof "branch".
 - 6. On page 3, line 6, after "is", insert "not more than".
- 7. On page 3, lines 8 and 9, strike "is authorized to make regulations and orders" and insert in lieu thereof "shall promulgate rules".
- 8. On page 3, line 10, strike "Such regulations" and insert in lieu thereof "Those rules".
 - 9. On page 3, line 14, strike "and".
- 10. On page 3, line 16, after "program", insert "; and" and a new paragraph to read:

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"(3) verification criteria for determining that a qualified depository institution participating in the linked deposit program is meeting the banking service needs of a financially at risk rural community".

		Respectfully su	bmitted,
		John Arthur Smith, Co-Chair Timothy Z. Jennings, Co-Chair	
Adopted_	(Chief Clerk)	_ Not Adopted	(Chief Clerk)
	Date		-
Yes: No:	call vote was 8 For 8 0 Carraro, Rodriguez	c <u>O</u> Against	

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Absent: None