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HOUSE BILL 499

**48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

INTRODUCED BY

Al Park

AN ACT

MAKING AN APPROPRIATION FOR PUBLIC SCHOOL CAPITAL OUTLAY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Five hundred million dollars (\$500,000,000) is appropriated from the general fund to the public school capital outlay fund for expenditure in fiscal year 2007 and subsequent fiscal years to carry out the purposes of the fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

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