

underscored material = new
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HOUSE BILL 756

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

W. Ken Martinez

AN ACT

MAKING AN APPROPRIATION FOR THE NEXT GENERATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Ten million dollars (\$10,000,000) is appropriated from the general fund to the next generation fund for expenditure in fiscal year 2008 and subsequent fiscal years to promote positive child and youth development pursuant to the Children's Trust Fund Act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

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