

FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007

HB 990/a

March 14, 2007

Madam President:

Your **FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 990, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike House Taxation and Revenue Committee Amendments 1 and 3.
2. On page 2, line 12, strike the underlined language and insert in lieu thereof "one hundred thousand dollars (\$100,000) for a conveyance made prior to January 1, 2008 and shall not exceed two hundred fifty thousand dollars (\$250,000) for a conveyance made on or after that date".
3. On page 2, line 16, remove the brackets and line through "twenty" and strike "five".
4. On page 2, line 18, strike the semicolon and on lines 18, 19 and 20, strike the underlined language.
5. On page 4, line 4, after "section" insert "and that the property conveyed will not adversely affect the property rights of contiguous landowners".
6. On page 5, line 1, strike "five" and insert in lieu thereof "twenty".
7. On page 5, line 9, strike "five" and insert in lieu thereof "twenty".
8. On page 5, line 17, after "(\$10,000)" insert "or more".
9. On page 7, line 9, strike the underlined language and insert in lieu thereof "one hundred thousand dollars (\$100,000) for

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a conveyance made prior to January 1, 2008 and shall not exceed two hundred fifty thousand dollars (\$250,000) for a conveyance made on or after that date".

10. On page 7, line 13, remove the brackets and line through "twenty" and strike "five".

11. On page 7, line 15, strike the semicolon and on lines 15, 16 and 17, strike the underlined language.

12. On page 9, line 1, after "section" insert "and that the property conveyed will not adversely affect the property rights of contiguous landowners".

13. On page 9, line 23, strike "five" and insert in lieu thereof "twenty".

14. On page 10, line 6, strike "five" and insert in lieu thereof "twenty".

15. On page 10, line 14, after "(\$10,000)" insert "or more".

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Respectfully submitted,

John Arthur Smith, Co-Chair
Timothy Z. Jennings, Co-Chair

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against
Yes: 6
No: 0
Excused: Beffort, Campos, Carraro, Rodriguez
Absent: None

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