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HOUSE BILL 993

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Kathy A. McCoy

AN ACT

RELATING TO PUBLIC FINANCE; PROVIDING FOR THE TAXPAYER
TRANSPARENCY WEB SITE; REQUIRING THE DEPARTMENT OF FINANCE AND
ADMINISTRATION TO ESTABLISH A SEARCHABLE WEB SITE THAT PROVIDES
THE PUBLIC WITH INFORMATION ABOUT STATE REVENUES AND
EXPENDITURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TAXPAYER TRANSPARENCY WEB SITE--STATE REVENUE
AND EXPENDITURE REPORTS--SEARCHABLE WEB SITE.--

A. The department of finance and administration
shall establish a searchable taxpayer transparency web site
that provides the public with information about state revenues
and expenditures.

B. The taxpayer transparency web site shall
include:

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1 (1) the annual operating budgets of state
2 agencies;

3 (2) special appropriations received outside
4 the general appropriation act by each state agency and the
5 purpose of those appropriations;

6 (3) monthly revenue reports that detail:

7 (a) how much money the state received in
8 the preceding month that identifies the source, such as type of
9 tax, fee, fine or other collection category;

10 (b) into which fund, account or
11 subaccount in the state treasury the money was deposited; and

12 (c) revenue disbursements in the
13 preceding month to local governments, government
14 instrumentalities, the general fund and other state funds from
15 revenue collections;

16 (4) monthly expenditure reports that detail
17 expenditures from each fund in the state treasury for the
18 preceding month that identifies the expenditure by:

19 (a) state agency;

20 (b) expenditure line-item in the
21 contractual services budget category;

22 (c) source of funding; and

23 (d) recipient;

24 (5) monthly budget adjustment requests,
25 pending and approved, by state agency and affected line-item

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1 and budget category;

2 (6) reversions and cash balances by state
3 agency and fund;

4 (7) monthly reports detailing expenditures for
5 tax refunds, rebates or credits, excluding those that result
6 from overpayment of taxes by a taxpayer;

7 (8) annual and special audits;

8 (9) the monthly department of finance and
9 administration capital outlay monitoring report, including the
10 amounts paid and remaining from severance tax bonds, general
11 obligation bonds, the general fund and other state funds;

12 (10) state board of finance loans to other
13 agencies or political subdivisions and the purpose of those
14 loans; and

15 (11) any other information the department
16 determines would benefit the public's understanding of state
17 revenues and expenditures.

18 C. The taxation and revenue department, the state
19 treasurer and other state agencies shall provide the department
20 of finance and administration with information necessary to
21 accomplish the purposes of this section; provided, however,
22 that nothing in this section shall require the disclosure of
23 information that is otherwise confidential pursuant to other
24 provisions of law.

25 D. As used in this section, "state agency" means a

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1 department, office, board, commission, institution of higher
2 learning or other agency or institution of the executive
3 branch.

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