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HOUSE BILL 1238

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Teresa A. Zanetti

AN ACT

RELATING TO MILITARY AFFAIRS; CLARIFYING THAT MONEY IN THE
SERVICE MEMBERS' LIFE INSURANCE REIMBURSEMENT FUND DOES NOT
REVERT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 20-4-7.3 NMSA 1978 (being Laws 2005,
Chapter 2, Section 2) is amended to read:

"20-4-7.3. SERVICE MEMBERS' LIFE INSURANCE REIMBURSEMENT
FUND CREATED--PURPOSE--APPROPRIATION.--

A. The "service members' life insurance
reimbursement fund" is created as a nonreverting fund in the
state treasury. The fund shall consist of legislative
appropriations to the fund; gifts, grants, donations and
bequests to the fund; and income from investment of the fund.
Expenditures from the fund shall be made on warrants drawn by

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1 the secretary of finance and administration signed by the
2 adjutant general of the department of military affairs or the
3 adjutant general's authorized representative.

4 B. The fund shall be administered by the department
5 of military affairs, and money in the fund is appropriated to
6 the department of military affairs for the purpose of
7 reimbursing eligible members of the New Mexico national guard
8 for premiums paid for benefits under the servicemembers' group
9 life insurance program pursuant to 38 U.S.C Section 1965 et
10 seq., as amended.

11 C. The department of military affairs shall adopt
12 rules necessary to determine eligibility for reimbursement from
13 the service members' life insurance reimbursement fund and to
14 implement a reimbursement program.

15 D. Nothing in this section is intended to alter,
16 amend or change the eligibility or applicability of the
17 servicemembers' group life insurance program pursuant to 38
18 U.S.C. Section 1965 et seq., as amended, or any rights,
19 responsibilities or benefits thereunder."

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