FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007

March 8, 2007

Mr. Speaker:

     Your **BUSINESS AND INDUSTRY COMMITTEE,** to whom has been referred

HOUSE BILL 1270

has had it under consideration and reports same with recommendation that it **DO PASS,** amended as follows:

     1. On page 11, line 21, strike "thirty-percent" and insert in lieu thereof "fifty-percent".

     2. On page 11, line 22, strike "fifty-percent" and insert in lieu thereof "seventy-five-percent".

     3. On page 11, line 23, after "member" strike the remainder of the line and strike all of line 24 and insert in lieu thereof:

"for the assessments attributable to pool policy holders that receive premiums, in whole or in part, through the federal Ryan White CARE Act, the Ted R. Montoya hemophilia program at the university of New Mexico health sciences center, the children's medical services bureau of the public health division of the department of health or other programs receiving state funding or assistance.".

     4. On page 11, between lines 24 and 25, insert the following new subsection:

     "E. The board shall adopt a formula to provide a credit or rebate against the assessment for a third party administrator that does not pay a premium tax that is substantially equivalent to the premium tax credit pursuant to Subsection D of this section. The third party administrator shall pass any assessment rebate or credit to the person for whom the administrator provides services.".

     5. Reletter the succeeding subsection accordingly.

     6. On page 12, between lines 10 and 11, insert the following new section:

"Section 4. APPLICABILITY.--The premium tax credit in Section 3 of this act shall apply to assessments made pursuant to the Medical Insurance Pool Act beginning on or after July 1, 2007.".

Respectfully submitted,

_____
Debbie A. Rodella, Chair

Adopted _____   Not Adopted _____
                    (Chief Clerk)   (Chief Clerk)

                            Date _____

The roll call vote was __12__ For __1__ Against
Yes: 12
No: Hanosh
Excused: None
Absent: None

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