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SENATE BILL 196

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Bernadette M. Sanchez

FOR THE ECONOMIC AND RURAL DEVELOPMENT AND TELECOMMUNICATIONS COMMITTEE AND THE WATER AND NATURAL RESOURCES COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO NEW MEXICO STATE UNIVERSITY FOR RESEARCH TO SUPPORT THE CHILE INDUSTRY IN NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Seven million dollars (\$7,000,000) is appropriated from the general fund to the board of regents of New Mexico state university for expenditure in fiscal year 2008 and subsequent fiscal years for research to support the chile industry in New Mexico. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund. . 163812. 1