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SENATE BILL 213

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Cynthia Nava

AN ACT

RELATING TO RETIREMENT; INCREASING THE RETIREMENT BENEFIT FOR VOLUNTEER FIREFIGHTERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 10-11A-5 NMSA 1978 (being Laws 1983, Section 1. Chapter 263, Section 5) is amended to read:

"10-11A-5. RETIREMENT BENEFITS -- ELIGIBILITY . --

- Any member who attains the age of fifty-five years and has twenty-five years or more of service credit shall be eligible to receive a retirement annuity of [two hundred dollars (\$200)] four hundred dollars (\$400), payable monthly from the fund during the remainder of [his] the member's life.
- Any member who attains the age of fifty-five В. years and has at least ten but less than twenty-five years [or more] of service credit shall be eligible to receive a .165143.1

retirement annuity of [one hundred dollars (\$100)] two hundred dollars (\$200), payable monthly from the fund during the remainder of [his] the member's life.

- C. Any member who ceases to be a volunteer nonsalaried firefighter after completing at least ten but less than twenty-five years of service credit is eligible to receive upon attaining the age of fifty-five years a retirement annuity of [one hundred dollars (\$100)] two hundred dollars (\$200), payable monthly from the fund during the remainder of [his] the member's life.
- D. Any member who ceases to be a volunteer nonsalaried firefighter after completing twenty-five years of service credit is eligible to receive upon attaining the age of fifty-five years a retirement annuity of [two hundred dollars (\$200)] four hundred dollars (\$400), payable monthly from the fund during the remainder of [his] the member's life.
- E. Any member who qualifies for and receives a retirement annuity pursuant to this section may continue as an active member on the rolls of a fire department. However, such member shall not accrue additional service credit for the purpose of increasing the amount of [his] the member's retirement annuity."
- Section 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2007.