AN ACT

MAKING AN APPROPRIATION FOR THE NEW MEXICO HOUSING TRUST FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Fifteen million dollars ($15,000,000) is appropriated from the general fund to the New Mexico housing trust fund for expenditure in fiscal year 2008 and subsequent fiscal years to carry out the provisions of the New Mexico Housing Trust Fund Act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

.165115.1