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SENATE BILL 515

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Ben D. Altamirano

AN ACT

RELATING TO THE FIRE PROTECTION FUND; PROVIDING FOR AN ANNUAL
TRANSFER FROM THE FUND TO THE FIRE PROTECTION GRANT FUND;
MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Fire Protection Fund Law
is enacted to read:

"[NEW MATERIAL] APPROPRIATIONS AND TRANSFERS FROM THE FIRE
PROTECTION FUND.--

A. For each fiscal year, the amount to be
distributed by the marshal pursuant to Sections 59A-53-4,
59A-53-5 and 59A-53-5.1 NMSA 1978 is appropriated from the fire
protection fund to the commission for the purpose of making the
distributions.

B. For the purposes of Subsections C and D of this
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1 section, the "remaining balance in the fire protection fund"
2 shall be calculated on June 30 of each year and shall equal the
3 balance of the fund on that date less the sum of:

4 (1) the total amount to be distributed during
5 the succeeding fiscal year pursuant to Sections 59A-53-4,
6 59A-53-5 and 59A-53-5.1 NMSA 1978; and

7 (2) the total amount of other appropriations
8 from the fire protection fund for the succeeding fiscal year.

9 C. On the following dates, the following
10 percentages of the remaining balance in the fire protection
11 fund shall be transferred from the fire protection fund to the
12 fire protection grant fund:

- 13 (1) on June 30, 2007, twenty percent;
14 (2) on June 30, 2008, thirty percent;
15 (3) on June 30, 2009, forty percent;
16 (4) on June 30, 2010, fifty percent;
17 (5) on June 30, 2011, sixty percent;
18 (6) on June 30, 2012, seventy percent;
19 (7) on June 30, 2013, eighty percent;
20 (8) on June 30, 2014, ninety percent; and
21 (9) on June 30, 2015 and on each subsequent
22 June 30, one hundred percent.

23 D. On June 30 of each year, the remaining balance
24 in the fire protection fund, less the amount to be transferred
25 on that date pursuant to Subsection C of this section, shall be

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1 transferred to the general fund; provided that no transfer
2 shall be made pursuant to this subsection after June 30, 2014."

3 Section 2. REPEAL.--Section 59A-53-15 NMSA 1978 (being
4 Laws 1984, Chapter 127, Section 986, as amended) is repealed.