FORTY- EIGHTH LEGISLATURE FIRST SESSION, 2007

SB 574/a

February 13, 2007

Madam President:

Your **CONSERVATION COMMTTEE**, to whom has been referred

SENATE BILL 574

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 1, line 16, after the semicolon insert "ADDRESSING CONTINGENT PAYMENT CLAUSES;".
- 2. On page 6, strike lines 21 through 25 in their entirety and insert in lieu thereof "A contingent payment clause in a contract shall not be construed as a waiver of the right to file and enforce a mechanic's or material man's lien pursuant to Sections 48-2-1 through 48-2-17 NMSA 1978."".,

and thence referred to the **JUDICIARY COMMITTEE**.

Excused: Altamirano, Harden, Payne, Pinto

Absent:

None

	Phil A. Griego, Chairman	_
Adopted(Chi ef Cl erk)	Not Adopted(Chi ef Cl erk)	_
Date		
The roll call vote was <u>5</u> Fo Yes: 5	or <u>0</u> Against	
No: 0		

Respectfully submitted.

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