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SENATE BILL 721

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Carlos R. Cisneros

AN ACT

MAKING AN APPROPRIATION TO THE LEGISLATIVE FINANCE COMMITTEE

TO DETERMINE THE FINANCING OPTIONS OF THE HEALTH SECURITY PLAN

PURSUANT TO THE PROPOSED HEALTH SECURITY ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Five hundred thousand dollars (\$500,000) is appropriated from the general fund to the legislative finance committee for expenditure in fiscal year 2008 to determine the financing options of the health security plan, contingent upon enactment of the Health Security Act during the first session of the forty-eighth legislature. Any unexpended or unencumbered balance remaining at the end of fiscal year 2008 shall revert to the general fund.

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