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48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Carlos R. Cisneros

AN ACT

RELATING TO FUNDS; PROVIDING FOR ADDITIONAL PURPOSES FOR THE LIQUID WASTE FUND; RESTRICTING DISBURSEMENTS FROM THE FUND; PROVIDING FOR ANNUAL AUDITING OF THE LIQUID WASTE FUND: MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 74-1-15 NMSA 1978 (being Laws 2000, Section 1. Chapter 96, Section 3) is amended to read:

"74-1-15. LIQUID WASTE FUND CREATED. --

The "liquid waste fund" is created in the state On-site liquid waste system fees shall be deposited in the fund. Money in the fund is appropriated to the department for administration of liquid waste [regulations] rules, liquid waste program field personnel, a liquid waste certification program and a public awareness education

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program. No more than twelve percent of the fund in a fiscal year may be expended by the department for the administration of liquid waste rules. No more than thirty-eight percent of the fund in a fiscal year may be expended by the department for a liquid waste certification program and a public awareness education program. Disbursements from the fund shall be by warrant drawn by the secretary of finance and administration pursuant to vouchers signed by the secretary of environment or [his] the secretary's designee. Any unexpended or unencumbered balance or income earned from the money in the liquid waste fund remaining at the end of any fiscal year shall not revert to the general fund.

B. Annually, the legislative finance committee
shall examine and audit the liquid waste fund and the
administration of the liquid waste program. The committee
shall provide a report of its audit and any budget
recommendations to the next session of the legislature. The
audit shall be a public record. The department shall also
provide the legislative finance committee with an annual
proposed budget for the liquid waste fund by November 1 of
each fiscal year."

- 2 -