A MEMORIAL
REQUESTING A STUDY OF CABINET SECRETARY AND AGENCY DIRECTOR SALARIES TO ENSURE REASONABLENESS OF THOSE SALARIES, TO ENSURE THAT NEW MEXICO IS ABLE TO ATTRACT QUALITY APPLICANTS AND TO RETAIN QUALITY EMPLOYEES IN THOSE POSITIONS.

WHEREAS, it is important to New Mexico to attract highly qualified individuals to serve as cabinet secretaries and as agency directors; and

WHEREAS, establishing appropriate compensation packages for cabinet secretaries and agency directors is an important factor in attracting and retaining highly qualified people; and

WHEREAS, compensation packages for cabinet secretaries and agency directors should be commensurate to their duties and responsibilities; and

WHEREAS, the current salary ranges available for cabinet secretaries and agency directors may be overly broad and thus create some inequity;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF NEW MEXICO that the department of finance and administration be requested to study the salary ranges for cabinet secretaries and agency directors in New Mexico; and

BE IT FURTHER RESOLVED that the study include an analysis of how state compensation packages compare to those
paid in the private sector for executives with duties and responsibilities comparable to those of cabinet secretaries and agency directors; and

BE IT FURTHER RESOLVED that the study make recommendations for any adjustments to the current salary ranges; and

BE IT FURTHER RESOLVED that the department of finance and administration report the findings and recommendations of the study to the legislative finance committee before November 1, 2007; and

BE IT FURTHER RESOLVED that copies of this memorial be transmitted to the department of finance and administration. $=$

