Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR C | Crook | ORIGINAL DATE LAST UPDATED | | нв | 114/aSCONC |
|-------------|-------------------|-------------------------------|-------|------|------------|
| SHORT TITLE | Soil & Water Cons | ervation District Assess | sment | SB | |
| | | | ANAI | LYST | Wilson |

APPROPRIATION (dollars in thousands)

| Appropr | iation | Recurring or Non-Rec | Fund Affected |
|---------|--------|-------------------------|------------------|
| FY07 | FY08 | | |
| | NFI | | |
| | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Bill 250

SOURCES OF INFORMATION

LFC Files

Responses Received From Environment Department (NMED)

SUMMARY

Synopsis of SCONC Amendment

The Senate Conservation Committee amendment to House Bill 114 restores some deleted language and now states that after the initial authorization of an assessment is approved, the supervisors shall adopt a resolution in each following year authorizing the levy. To extend an assessment beyond the period of time originally authorized and approved by referendum, the supervisors shall adopt a new resolution extending the period of time originally authorized.

Synopsis of Original Bill

House Bill 114 eliminates the ten year limit on financial assessments approved by referendum by a soil and water conservation district.

The bill also eliminates language that allows extension of the period of time originally approved in the referendum. After the initial authorization is approved by referendum, the soil and water conservation district supervisor shall adopt a resolution in each subsequent year authorizing the levy.

House Bill 114/aSCONC- Page 2

FISCAL IMPLICATIONS

There is no fiscal impact resulting from this bill.

SIGNIFICANT ISSUES

This bill allows a levy to be continued indefinitely by annual resolution of the supervisor after it has been approved by referendum.

DUPLICATION

House Bill 114 duplicates Senate Bill 250.

DW/nt